Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards**: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
1 Balances Brought Forward	53,963	43,644				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	30,000	30,000	0	0.00%	NO		
3 Total Other Receipts	4,499	12,458	7,959	176.91%	YES		Additional VAT reclaimed both 2024/25 & 2025/26 + £8128.37, less interest received -£187.06, increase in grass cutting contribution from Lincolnshire CC + £17.45 **Total £7958.76**
4 Staff Costs	7,489	7,738	249	3.32%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	37,329	43,008	5,679	15.21%	YES		Audit cost +£25.00, office stationary +£57.39, increase in footway lighting charges +£1041.39, VE day expenses +£127.11, Play park costs +£4767.93, Bank charges incurred +£51.50, increase in VAT on expenditure +£1144.34, -£562 in maintenance charges, -£62.92 subscription charges, -£1.64 insurance premium, -£910 reduction in donations **Total £5678.10**
7 Balances Carried Forward	43,644	35,356				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments						VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and			0	0.00%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable